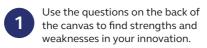


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4 CUSTOMER

Use low scores to identify your top challenges; decide actions to solve them. Focus on what you need to do now and next.





Knowledge Transfer Network

APPROACH  DESCRIPTION	NEEDS  USER NEEDS  PAIN POINTS  CUSTOMER	MARKET  SIZE & TRENDS  BARRIERS TO ENTRY  COMPETITION	RULES  FREEDOM TO OPERATE  LEGISLATION  STANDARDS	RISK  IDENTIFY  ASSESS  MITIGATE
USER GAINS USP			<b>OPPC</b>	RTUNITY
TRANSACTION	List specific challenges whic	everyourself a low score.  If you need to work on to move your  If two or three most important.	realistic and give yours	OINTS:  ou can do to address each challenge. Be self deadlines for action. You may find it ons with a colleague or advisor.
IMPACT  ECONOMIC  SOCIAL  ENVIRONMENTAL				
IP			© CA	APABILITY
NEW INTELLECTUAL PROPERTY EXISTING IP LICENSING	LEADERSHIP  CHAMPIONS  MANAGEMENT  STRATEGY	FINANCE  COST  FUNDING  CASHFLOW	R&D  IDEAS  DESIGN  TECHNOLOGY	OPERATIONS  SKILLS & PEOPLE  EQUIPMENT & MATERIALS  COLLABORATION
This work is licensed under the Creative Commons Attribution 4.0 International License. To view a copy of this license, visit http://crea-	ORGANISATION	ROJECT	REATED BY	Innovate UK

### How do I use the Innovation Canvas?





Use the questions below to find strengths and weaknesses of your innovation. Some are more important early in an innovation process, others later on. But you should work on all of them throughout.

Mark vourself from 1 to 5 on how well vou

can answer the questions. Make a note of



## **NEEDS** 2 USER NEEDS

1 PAIN POINTS

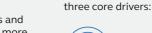
specific issues.

1 = needs work 5 = sorted

4 CUSTOMER



Use low scores to identify your top challenges and decide actions to solve them. Focus on what you need to do now and next.



### Opportunity

an end user with a specified need in an identified market



### Offer

an approach to meeting the need that delivers quantified benefits

The Canvas frames innovation as a continuing conversation between



### Capability

that enables the development and delivery of the offer

## **OPPORTUNITY**

### **NEEDS**

### User Needs

What need will your innovation

Who is the end user of the innovation

### **Pain Points**

What task is the user trying to

What difficulty or frustration

### Customer

Who will pay for the innovation? What is their incentive?

### **MARKET**

Size & Trends

What size is your target market, now and in the future?

What realistic share can you take? What drivers are shaping the market and how will they develop over time?

### **Barriers to Entry**

What obstacles make it difficult to enter the market?

### Competition

What competing offers meet the identified needs?

What differentiates your offer to provide superior benefits to the user?

### **RULES**

### Freedom to Operate

Does the offer infringe intellectual property rights of others?

### What regulations apply to the

target market? Standards

Could standards affecting the market stimulate further innovation? What ethical or social issues are

involved in bringing the

innovation to market?

### **RISK**

### Identify

Have you identified possible and delivery of your innovation?

### Assess

How will you calculate the likelihood of a specific risk occurring and its impact?

### Mitigate

How will you reduce the chances of a risk occurring?

If it does, do you have a plan for



- Identify and overcome important challenges
- Spot gaps in your capacity to innovate
- Test assumptions that may be hindering progress
- · Clarify areas of risk and uncertainty

# **Knowledge Transfer Network Innovation Design**

- Search for unmet needs and new opportunities
- Generate ideas for new products and services
- Suggest new uses for existing business capabilities

Innovation

canvas

• Design innovations for commercial success

### **Innovation Diagnosis**

- Invite and secure team buy-in

## Innovate UK **Knowledge Transfer Network**

www.innovationcanvas.ktn-uk.org

innovationcanvas@ktn-uk.org

## **OFFER**

### **APPROACH**

Description

What is the innovative product. service or process?

How does it meet the identified

Are there any further opportunities for you to create new value? LISP

What is your offer's unique selling point (USP)?

### **EXPERIENCE**

### Discovery

How will users hear about the benefits of your offer?

Who pays for the offer and how? What's their incentive?

How will the offer be delivered

### User Experience

How will users experience your offer over time?

### **IMPACT**

### Economic

What are the quantifiable economic benefits of your innovation - to you and to others?

Can you foresee any social negative?

### **Environmental**

What is the potential environmental impact of your innovation?

### **New Intellectual Property**

What new IP could be created through this innovation?

Can you secure any new IP? (copyright, patent, design rights,

### **Existing IP**

Do you have existing IP to exploit in this innovation?

### Licensing

How can licensing IP from the innovation create additional value

### **Tools and Resources for Innovators**



People use a wide range of tools and resources to develop ideas at every stage of the innovation process. Some of the most useful are:

### **Risk Matrix**

Risk is an inevitable part of innovation: success depends on being able to manage and respond to risks properly. A risk assessment matrix can be used to evaluate and prioritise risks based on the severity of their impact and their likelihood to occur. It helps in anticipating potential risks and planning appropriate responses for when they occur.

### Value Proposition

A value proposition is a clear, succinct statement that explains why customers will choose your offer in preference to your competition. You can use the canvas to compose a value proposition by answering 4 questions: What Need will this innovation meet?

What compelling **Approach** does the innovation take to meeting that need?

What are the quantifiable **Benefits** of the approach? How are the benefits superior to the Competition?

### **Personas**

A persona is a fictional representation of your target user, often used as part of a Human Centred Design (HCD) process, an approach to design and development that can deliver substantial economic and social benefits for users, employers and suppliers

KTN has developed its own resources and tools to support its work with innovative businesses. Some are outlined here. For more detail, visit: www.ktn-toolkit.com



What is the Innovation Canvas?

innovation.

you are developing an innovation.

The Knowledge Transfer Network (KTN) helps

the latest discoveries, to strengthen the UK

economy and improve people's lives through

KTN's Innovation Canvas proposes a model of innovation which

is iterative and non-linear while still providing a clear and logical

Use it as **creative platform** to sketch the landscape in which

Use it as diagnostic tool to get a better understanding of an

For guidance on using the canvas:

KTN is a network partner of Innovate UK.

General enquiries to KTN:

www.ktn-uk.co.uk/contact

Telephone: 03333 403250

opportunity, to improve an offer or to strengthen your capacity

businesses get the best out of creativity, ideas and

What is influencing your future markets? Horizons is a practical tool developed by Innovate UK that helps you to work out just that. Use it to develop your strategy, inform commercial decisions, and drive new innovation, taking account of the social and environmental factors that define a sustainable economy.

### KTN Guide to Writing a Successful **Funding Application**

The KTN Guide to Writing a Successful Funding Application is particularly aimed at grant applications to Innovate UK, who runs regular grant competitions in several sectors and thematic areas throughout the year.

The guide aims to give clear and detailed information about what to include in an application, to explain what the assessors are looking for, and to provide useful tips for developing an



### 4Manufacturing

4Manufacturing is a diagnostic and road mapping tool to help manufacturers get started with Industry 4.0 in an easy step-by-step methodology. www.4manufacturing.co.uk

## **CAPABILITY**

### **LEADERSHIP**

Who has the passion to make

### Management

Do you have all the financial, technical and people manage ment capability that you need? Strategy

How does this innovation

ment and growth?

enhance your future develop-

## **FINANCE**

What will it cost to bring the

### **Funding** What public funding could

support this innovation? invested in this innovation?

How will it be raised?

How will you finance every stage of the innovation process

## **RESEARCH AND DEVELOPMENT**

## and assess new ideas?

Design Is design expertise used effectively in the development process? How will you involve users and stakeholders in the R&D process?

How do you generate, develop

## Are iterative prototyping and testing functions in place? **Technology**

How will you solve scientific and

### **OPERATIONS** Skills & People

## Does your team have the knowhow

Are your teams, internal or external, working together effectively? **Equipment & Materials** 

and skills to produce the offer

What can you do in-house, what can be outsourced?

partners or suppliers in place



Are the right materials/kit/plant and tools available when you need Collaboration

Do you have the right external

